

Security Information

25X1A

Special Assistant to the
Deputy Director (Administration)
Office of General Counsel

8 September 1953

Proposed Regulation No. [REDACTED] CONFIDENTIAL FUNDS -
FUNDING TECHNIQUES, FOREIGN EXCHANGE AND COMMODITY
ASSETS - CURRENCY CONVERSIONS

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OGC Has Reviewed

Attached hereto is the concurrence sheet for subject regulation. This office has no legal objection to the form of the proposed regulation. However, the following changes are suggested:

a. Section 3, line 1 to read:

"All accommodation and operational conversions shall be . . . "

b. Section 3a, line 3 to read:

"individual from using local overt exchange . . . "

c. Section 3a, line 3 and 4 to read:

"A "reasonable amount" is defined as that . . . "

d. Section 3b, lines 5, 6, and 7 to read:

"Successive or recurring requests by the same individual shall not be favorably considered unless warranted by special circumstances."

e. Section 3c, line 7 to read:

"that unusable or questionable currencies shall not be accepted . . . "

f. Section 4a, lines 5 and 6 to read:

"factors are prevailing, approval of the request will be dependent upon the . . . "

g. Section 4a(2) to read:

"Desirability of the currency offered."

h. Section 4b, line 1 to read:

"All requests of an . . . "

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1. Section 4c, line 2 to read:

"loss, shall be referred . . . "

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Attachment

OGC/RJB:apf

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ORIGINAL DOCUMENT MISSING PAGE(S):

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